

**Wakulla Hospitality, LLC**  
**Profit & Loss**  
 January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
100-HOTEL INCOME***	
100-Rooms Taxable	699,057.66
101-Rooms Non-taxable	18,348.90
103-Non-refundable Room Deposit	364.68
	717,771.24
Total 100-HOTEL INCOME***	
100-HOTEL OTHER ROOM CHARGES***	
110-Massage	570.00
111-Late Checkout Fee	1,010.00
112-Early Check In	650.00
160-Roll-a-way Bed	2,265.00
161-Baby Crib Charge	30.00
162-Postcard Stamp	26.18
163-Mini Fridge	775.00
164-Misc. Charges	1,562.79
171-Boats	3,794.20
172-Boat Refund	-488.92
173-Boat Package	510.00
174-Boat Tickets	1,712.84
Front Desk POS-Charge Tip	10.00
	12,427.09
Total 100-HOTEL OTHER ROOM CHARGES***	
100-HOTEL ROOM FINANCIAL ***	
150-Finance Late Payment Fee	22.22
180-Room Certificate	-264.18
190-Room Adjustment Debit	69.77
191-Room Adjustment Credit	-6,940.46
192-Misc Adjustment Debit	-2,524.90
193-Misc Adjustment Credit	-638.03
198-Cash Short	-766.15
199-Cash Over	760.48
	-10,281.25
Total 100-HOTEL ROOM FINANCIAL***	
200-EDWARD BALL DINING ROOM***	
200-Dining Room Restaurant	602,853.66
202-Dining Room Charge Tip	18,537.66
203-Dining Room Tax Credit	-44.76
203-Dining Room Charge Tip Ref.	-359.52
204-Dining Room Charge Tip CORR	19.80
210-Beer & Wine	70,143.00
211-Alcoholic Beverage	3,349.64
212-Package Food	4,950.00
213-Corkage Fee	98.00
214-K Cups	146.86
218-Dining Room Food Credit	-1,062.00
220-Dining Room Tax Credit	-1.68
221-Dining Room Misc. Credit	-639.00
222-Dining Room Comped Meal	-356.19
242-Dinner Certificate	-179.26
	697,456.21
Total 200-EDWARD BALL DINING ROOM***	
300-BLACK LAGOON PARLOUR***	
300-Black Lagoon Parlour Food	139,882.73
301-Blk Lgn Par Tax-Merchandise	84,205.63
302-Black Lagoon Parlour NonTax	4,145.12
305-Bottled Water Non Taxable	12.00
306-Parlour-Gifts-REFUND	-21.35
315-Beachside Cart Sales	2,436.12
350-Black Lagoon Parlour BAR	22,930.94
352-Parlour BAR Charge Tip	5.00
382-Black Lagoon Bar REFUND	-12.00
	253,679.29

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Total 300-BLACK LAGOON PARLOUR***	253,584.19
<b>500-EVENTS***</b>	
510-Gazebo Set-up Fees	2,800.00
511-Dogwood-Pavillion Set-up	11,312.50
512-Magnolia Room Set-up	825.00
513-Cypress Room Set-up	2,150.00
515-Library Set-up	4,032.30
516-Veranda Set-up Fees	15,000.00
517-Lobby Set-up Fees	1,460.00
518-Black Lagoon Parlour Rental	1,046.00
519-Catered Beverage	15,122.80
520-Catered Food	122,037.40
521-Banquet Server Fee	6,585.84
522-Banquet Server Tip	18,080.78
523-Bartender Fee	4,395.54
524-Bartender Server Tip	354.27
525-Banquet Service Fee	1,090.10
526-Banquet Server Refund	-46.55
527-Server Gat. Refund	-139.64
528-Event Staff Labor	1,713.00
530-Room Set-up Fee	1,195.00
531-Chair Rental	4,066.50
532-Chair Cover Rental Fee	85.00
533-Table Rental	855.00
536- Bar Service Fee	990.00
541-Lodge Special Events	4,555.78
542-Park Gate Fee	1,214.00
543-Park Gate Fee Refund	-6.00
544-Catered Event Bev Credit	-118.00
546-Rentals Other	430.02
547-Catered Food-Refund	-88.00
Total 500-EVENTS***	220,998.64
<b>600-FINANCIALS***</b>	
609-City Ledger/DB adjustment	-150.78
610-Travel Co. Overpaid by CH	0.28
612-City Ledger DB-Comped Meals	-564.12
632-Cash Refund/Paid Out	429.29
652-Employee Other Discount	-100.36
653-Deposits Forfeited/No Shows	1,177.58
654-City Ledger Write Off	-82.39
655 Investor Discount 20%	-1,677.64
660-Refund by Check	15.70
661-Charge Back by accounting	-1,163.36
691-Previous Balance Credit	-5,413.41
692-Previous Balance Debit	4,006.80
699-City Ledger Terms Discount	-26.72
Total 600-FINANCIALS***	-3,549.13
Total Income	1,888,406.99
<b>Cost of Goods Sold</b>	
<b>COGS-BLACK LAGOON PARLOUR***</b>	
Bartending	24.71
Black Lagoon Parlor Supplies	4,692.85
Parlour Food Purchases	67,216.12
Purchases - Resale Items	37,150.32
<b>COGS-BLACK LAGOON PARLOUR*** - Other</b>	0.00
Total COGS-BLACK LAGOON PARLOUR***	109,084.00
<b>COGS-EVENTS***</b>	
Event Expense	17,395.74
Event Food Purchases	1,378.76
Event Rental Expense	1,276.72

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COGS-EVENTS*** - Other	81.90
Total COGS-EVENTS***	20,133.12
COGS-HOTEL ***	
Boat Voucher Costs	2,551.27
Breakfast Voucher Costs	11,000.00
Guest Supplies (in room)	3,616.45
Laundry Service	48,821.79
Linens and Lodging Supplies	36,161.36
On-Line Registration Costs	3,377.62
COGS-HOTEL *** - Other	10.97
Total COGS-HOTEL***	105,539.46
COGS-OTHER***	
Fuel Surcharge	273.15
Merchant Account Fees	50,929.63
Total COGS-OTHER***	51,202.78
COGS-RESTAURANT***	
Beverage Purchases	43,725.48
Food Purchases	304,204.22
Restaurant Supplies	23,497.72
COGS-RESTAURANT*** - Other	4,144.71
Total COGS-RESTAURANT***	375,572.13
Total COGS	661,531.49
Gross Profit	1,226,875.50
Expense	
Advertising and Promotion***	
Website	118.67
Advertising and Promotion*** - Other	6,773.92
Total Advertising and Promotion***	6,892.59
Bank Service Charges	232.38
Business Licenses and Permits	1,046.80
Charitable Contributions	1,269.67
Cleaning Supplies	2,918.28
Computer and Internet Expenses	6,594.56
Concessionaire Fees	63,683.53
Decorations	7,426.74
Depreciation Expense	4,305.39
Dues and Subscriptions	2,663.47
Equipment Rental	2,588.57
Insurance Expense	
General Liability Insurance	7,609.41
Worker's Compensation	20,528.53
Total Insurance Expense	28,137.94
Janitorial Expense	1,613.71
Landscaping and Groundskeeping	3,644.96
Library & Lobby Materials	503.14
Meals and Entertainment	19.76
Miscellaneous Expense	2,373.21
Office Expense	7,317.45
Office Supplies	3,914.08
Parking Entrance	574.00
Payroll Expenses***	
Bonus	950.00
Cash Tips Paid Out	-99.00
Checks	105.25
Child Support	394.94

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Employee Benefits	2,675.27
FICA	503.78
FUTA Tax	2,588.69
Gratuity	27,767.19
Hourly Wages	391,617.74
Medicare-Company	10,247.50
Miscellaneous Adjustments	-2,629.39
Overtime	9,315.83
Owner's Compensation	43,894.29
Payroll and HR Admin Fees	30,850.57
Retro Pay	442.40
Salary	236,992.69
Social Security-Company	42,595.72
SUTA Tax	11,648.93
Payroll Expenses*** - Other	0.01
<b>Total Payroll Expenses***</b>	<b>809,862.41</b>
Postage and Delivery	753.42
Printing & Stationary	558.03
Professional Fees	13,375.00
Repairs and Maintenance	65,438.92
Small Tools and Equipment	18,712.29
Subcontractors	27,569.02
Telephone Expense	8,915.49
Travel Expense	240.37
Uniforms	1,907.57
Utilities	
Electricity	62,299.04
Gas	39,077.91
Pest Control	3,145.00
Security	100.00
Waste Disposal	9,113.84
Water	24,284.67
<b>Total Utilities</b>	<b>138,020.46</b>
Voided Checks	0.00
<b>Total Expense</b>	<b>1,233,073.21</b>
<b>Net Ordinary Income</b>	<b>-6,197.71</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Commissions & Discounts	-3,116.78
Interest Income	1.33
<b>Total Other Income</b>	<b>-3,115.45</b>
<b>Other Expense</b>	
Suspense	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-3,115.45</b>
<b>Net Income</b>	<b>-9,313.16</b>